

Notice of Meeting

Notice is hereby given that the virtual Annual General Meeting of Allianz Technology Trust plc (the “Company”) will be held on 29 April 2021 at 4.30pm to consider and, if thought fit, pass the following resolutions:

Ordinary Business

To consider, and if thought fit, to pass the following resolutions 1 to 9 as ordinary resolutions of the Company:

1. To receive and adopt the audited accounts and the Report of the Directors for the year ended 31 December 2020.
2. To re-elect Robert Jeens as a Director of the Company.
3. To re-elect Humphrey van der Klugt as a Director of the Company.
4. To re-elect Elisabeth Scott as a Director of the Company.
5. To re-elect Neeta Patel as a Director of the Company.
6. To re-appoint Grant Thornton UK LLP as the Auditor of the Company.
7. To authorise the Directors to determine the remuneration of the Auditors.
8. To approve the Directors’ Remuneration Policy Report.
9. To receive and approve the Director’s Remuneration Implementation Report.

Special Business

To consider and, if thought fit, pass the following resolutions of which resolutions 10, 11, 12, 13 and 17 will be proposed as ordinary resolutions and resolutions 14, 15, 16, 18, 19 and 20 will be proposed as special resolutions:

Resolution 10 – Continuation Vote

THAT the Company shall continue as an investment trust for a further period of five years.

Resolution 11 – Share Split

THAT each of the issued ordinary shares of 25 pence each in the capital of the Company be subdivided into ten ordinary shares of 2.5 pence each (the “New Ordinary Shares”), the New Ordinary Shares having the rights and being subject to the restrictions and obligations set out in the articles of association of the Company, such subdivision to be conditional on, and shall take effect on, admission of the New Ordinary Shares to the Official List of the Financial Conduct Authority and to trading on the London Stock Exchange’s Main Market for listed securities on 4 May 2021 (or such other time and/or date as the Directors of the Company may in their absolute discretion determine).

Resolution 12 – Increase of Director’s Aggregate of Fees

THAT the maximum aggregate of fees payable to Directors be increased from £200,000 per annum to £250,000 per annum.

Resolution 13 – Allotment of Shares – Directors’ authority to allot new shares of the Company

THAT, in substitution for any existing authority, but without prejudice to the exercise of any such authority prior to the date hereof, the Directors of the Company be and they are hereby generally and unconditionally authorised in accordance with Section 551 of the Companies Act 2006 (the Act) to exercise all the powers of the Company to allot shares in the Company provided that such authority shall be limited to shares with an aggregate nominal value of up to £1,071,891 or, if different, the number representing 10% of the aggregate nominal value of issued share capital (excluding treasury shares) at the date of passing the resolution, such authority to expire at the conclusion of the next Annual General Meeting of the Company after the passing of this resolution or on the expiry of 15 months from the passing of this resolution, whichever is the earlier, unless previously revoked, varied or extended by the Company in a general meeting, save that the Company may at any time prior to the expiry of this authority make an offer or enter into an agreement which would or might require shares to be allotted after the expiry of such authority and the Directors shall be entitled to allot shares in pursuance of such an offer or agreement as if such authority had not expired.

Resolution 14 – Disapplication of pre-emption rights – Renewal of the authority to allot up to 10% of the ordinary shares of Company for cash without first offering them to existing shareholders

THAT, subject to the passing of resolution 13 above, and in substitution for any existing power but in addition to any power conferred on them by resolution 15 below and without prejudice to the exercise of any such power prior to the date hereof, the Directors of the Company be and they are hereby generally empowered, pursuant to Section 570 of the Companies Act 2006 (the Act), to allot equity securities (as defined in Section 560 of the Act) for cash pursuant to the authority given by resolution number 13 above as if Section 561(1) of the Act did not apply to any such allotment of equity securities, provided that this power shall be limited to the allotment of equity securities:

- (a) in connection with or pursuant to an offer by way of rights, open offer or other pre-emptive offer to the holders of shares in the Company and other persons entitled to participate therein in proportion (as nearly as practicable) to their respective holdings, subject to such exclusions or other arrangements as the Directors may consider necessary or expedient to deal with fractional entitlements or legal or practical problems under the laws of any territory or the regulations or requirements of any regulatory authority or any stock exchange in any territory;

(b) (otherwise than pursuant to sub-paragraph (a) above) up to an aggregate nominal value of £1,071,891 being approximately 10% of the nominal value of the issued share capital of the Company, as at 15 March 2021, or, if different, such amount as is equal to 10% of the aggregate nominal issued share capital at the date of the AGM, and provided further that the number of equity securities to which this power applies shall be reduced from time to time by the number of treasury shares which are sold pursuant to any power conferred on the Directors by resolution 16 below, and such power shall expire at the conclusion of the next Annual General Meeting of the Company after the passing of this resolution or on the expiry of 15 months from the date of the passing of this resolution, whichever is the earlier, unless previously revoked, varied or renewed by the Company in general meeting save that the Company may, before such expiry, make an offer or agreement which would or might require equity securities to be allotted and the Directors of the Company may allot equity securities in pursuance of any such offer or agreement as if the power conferred hereby had not expired.

Resolution 15 – Disapplication of pre-emption rights for Treasury Shares – Renewal of authority to allot the ordinary shares of the Company which are held by the Company as Treasury Shares for cash without first offering them to existing shareholders.

THAT, in addition to any power conferred on them by resolution 14 above, and in substitution for any existing power and without prejudice to the exercise of any such power prior to the date hereof, the Directors of the Company be and they are hereby generally empowered, pursuant to Section 570 of the Companies Act 2006 (the Act), to sell relevant shares (as defined in Section 560 of the Act) if, immediately before the sale, such shares are held by the Company as treasury shares (as defined in section 724 of the Act (treasury shares), for cash as if Section 561(1) of the Act did not apply to any such sale of treasury shares, provided that this power shall be limited to the sale of relevant shares up to an aggregate nominal value of £1,071,891 being approximately 10% of the nominal value of the aggregate nominal issued share capital of the Company, as at 15 March 2021, or, if different, the number representing 10% of the aggregate nominal value of issued share capital (excluding treasury shares) at the date of passing the and provided further that the number of relevant shares to which this power applies shall be reduced from time to time by the number of shares which are allotted for cash as if Section 561(1) of the Act did not apply pursuant to the power conferred on the Directors by resolution 14 above, and such power shall expire at the conclusion of the next Annual General Meeting of the Company after the passing of this resolution or on the expiry of 15 months from the date of the passing of this resolution, whichever is the earlier, unless previously revoked, varied or renewed by the Company in general meeting save that the Company

may, before such expiry, make an offer or agreement which would or might require treasury shares to be sold and the Directors of the Company may sell treasury shares in pursuance of any such offer or agreement as if the power conferred hereby had not expired.

Resolution 16 – Authority to buy back shares – Proposal that the Company takes powers to buy back up to 14.99% of the Company's issued ordinary shares

THAT, in substitution for any existing authority but without prejudice to the exercise of any such authority prior to the date hereof, the Company be and is hereby generally and unconditionally authorised, pursuant to and in accordance with Section 701 of the Companies Act 2006 (the Act), to make market purchases (within the meaning of Section 693(4) of the Act) of fully paid Ordinary shares of 25p each in the capital of the Company (or subject to the passing and implementation of resolution 11 above shares of 2.5p each in the capital of the Company), provided that:

- (a) the maximum aggregate number of Ordinary Shares hereby authorised to be purchased is 6,427,062, or otherwise is 64,270,626 if resolution 11 is passed and implemented;
- (b) the minimum price (excluding expenses) is the nominal value of that Ordinary Share ;
- (c) the maximum price (excluding expenses) which may be paid for each Ordinary Share shall not be more than the higher of:
 - (i) 5% above the average closing price on the London Stock Exchange of an Ordinary Share over the five business days immediately preceding the date of purchase: and
 - (ii) the higher of the last independent trade and the highest current independent bid on the London Stock Exchange; and
- (d) unless previously varied, revoked or renewed by the Company in a general meeting, the authority hereby conferred shall expire at the conclusion of the Company's next Annual General Meeting or on the expiry of 15 months from the passing of this resolution, whichever is the earlier, save that the Company may, prior to such expiry, enter into a contract to purchase Ordinary Shares under such authority which will or might be completed or executed wholly or partly after the expiration of such authority and may make a purchase of Ordinary Shares pursuant to any such contract.

Resolution 17 – Allotment of shares – Second authority for the directors' to allot new shares of the Company.

THAT, in addition to the authority sought under resolution 13 for any existing authority, but without prejudice to the exercise of any such authority prior to the date hereof, the Directors of the Company be and they are hereby generally and unconditionally authorised in accordance with Section 551 of the Companies Act 2006 (the Act) to

exercise all the powers of the Company to allot shares in the Company provided that such authority shall be limited to shares with an aggregate nominal value of up to £1,071,891 or, if different, the number representing 10% of the aggregate nominal value of issued share capital (excluding treasury shares) at the date of passing the resolution, such authority to expire at the conclusion of the next Annual General Meeting of the Company after the passing of this resolution or on the expiry of 15 months from the passing of this resolution, whichever is the earlier, unless previously revoked, varied or extended by the Company in a general meeting, save that the Company may at any time prior to the expiry of this authority make an offer or enter into an agreement which would or might require shares to be allotted after the expiry of such authority and the Directors shall be entitled to allot shares in pursuance of such an offer or agreement as if such authority had not expired.

Resolution 18 – Disapplication of pre-emption rights – Second authority for the renewal of the authority to allot up to 10% of the ordinary shares of the Company for cash without first offering them to existing shareholders.

THAT, subject to the passing of resolutions 13 and 17 above, and in substitution for any existing power but in addition to any power conferred on them by resolution 19 below and without prejudice to the exercise of any such power prior to the date hereof, the Directors of the Company be and they are hereby generally empowered, pursuant to Section 570 of the Companies Act 2006 (the Act), to allot equity securities (as defined in Section 560 of the Act) for cash pursuant to the authority given by resolution number 13 above as if Section 561(1) of the Act did not apply to any such allotment of equity securities, provided that this power shall be limited to the allotment of equity securities:

- (a) in connection with or pursuant to an offer by way of rights, open offer or other pre-emptive offer to the holders of shares in the Company and other persons entitled to participate therein in proportion (as nearly as practicable) to their respective holdings, subject to such exclusions or other arrangements as the Directors may consider necessary or expedient to deal with fractional entitlements or legal or practical problems under the laws of any territory or the regulations or requirements of any regulatory authority or any stock exchange in any territory;
- (b) (otherwise than pursuant to sub-paragraph (a) above) up to an aggregate nominal value of £1,071,891 being approximately 10% of the nominal value of the issued share capital of the Company, as at 15 March 2021, or, if different, such amount as is equal to 10% of the aggregate nominal issued share capital at the date of the AGM, and provided further that the number of equity securities to which this power applies shall be reduced from time to time by the number of treasury shares which are sold pursuant to any power conferred on the Directors by resolution 19

below, and such power shall expire at the conclusion of the next Annual General Meeting of the Company after the passing of this resolution or on the expiry of 15 months from the date of the passing of this resolution, whichever is the earlier, unless previously revoked, varied or renewed by the Company in a general meeting save that the Company may, before such expiry, make an offer or agreement which would or might require equity securities to be allotted and the Directors of the Company may allot equity securities in pursuance of any such offer or agreement as if the power conferred hereby had not expired.

Resolution 19 – Disapplication of pre-emption rights for Treasury Shares – Second request for renewal of authority to allot the ordinary shares of the Company which are held by the Company as Treasury Shares for cash without first offering them to existing shareholders

THAT, in addition to any power conferred on them by resolution 18 THAT, in addition to any power conferred on them by resolution 18 above, and in substitution for any existing power and without prejudice to the exercise of any such power prior to the date hereof, the Directors of the Company be and they are hereby generally empowered, pursuant to Section 570 of the Companies Act 2006 (the Act), to sell relevant shares (as defined in Section 560 of the Act) if, immediately before the sale, such shares are held by the Company as treasury shares (as defined in section 724 of the Act (treasury shares), for cash as if Section 561(1) of the Act did not apply to any such sale of treasury shares, provided that this power shall be limited to the sale of relevant shares up to an aggregate nominal value of £1,071,891 being approximately 10% of the nominal value of the aggregate nominal issued share capital of the Company, as at 15 March 2021, or, if different, the number representing 10% of the aggregate nominal value of issued share capital (excluding treasury shares) at the date of passing the and provided further that the number of relevant shares to which this power applies shall be reduced from time to time by the number of shares which are allotted for cash as if Section 561(1) of the Act did not apply pursuant to the power conferred on the Directors by resolution 18 above, and such power shall expire at the conclusion of the next Annual General Meeting of the Company after the passing of this resolution or on the expiry of 15 months from the date of the passing of this resolution, whichever is the earlier, unless previously revoked, varied or renewed by the Company in a general meeting save that the Company may, before such expiry, make an offer or agreement which would or might require treasury shares to be sold and the Directors of the Company may sell treasury shares in pursuance of any such offer or agreement as if the power conferred hereby had not expired.

Resolution 20 – Updated Articles of Association

THAT the articles of association contained in the document tabled at the meeting and for the purposes of identification signed by the Chairman of the meeting be and are hereby approved and adopted as the articles

of association of the Company in substitution for, and to the exclusion of, the existing articles of association of the Company.

By order of the Board

*Eleanor Emuss
Company Secretary
199 Bishopsgate, London EC2M 3TY
15 March 2021*

Notes:

1. As a shareholder you are entitled to appoint a proxy or proxies to exercise all or any of your rights to attend, ask questions and vote at the Meeting. A proxy need not be a member of the Company but must attend the Meeting to represent you. Shareholders are strongly advised to appoint the chairman of the Meeting as their proxy, as a third party proxy holder may not be able to be given access to the electronic meeting. You may appoint more than one proxy provided that each proxy is appointed to exercise rights attached to different shares. You can only appoint a proxy using the procedure set out in these notes and the notes to the proxy form.
2. A proxy must vote in accordance with any instructions given by the shareholder by whom the proxy is appointed. If a shareholder appoints the chairman of the Meeting as their proxy and gives the chairman discretion as to how to vote, the chairman will vote in favour of each of the resolutions to be proposed at the Meeting.
3. A personalised form of proxy is provided with this document. Any replacement forms must be requested direct from the registrars.
4. The return of a completed form of proxy or other instrument of proxy will not prevent you attending the Meeting electronically and voting on the resolutions to be proposed at the Meeting
5. Shares held in uncertificated form (i.e. in CREST) may be voted through the CREST Proxy Voting Service in accordance with the procedures set out in the CREST manual on the Euroclear website (euroclear.com/CREST).
6. To have the right to attend, speak and vote electronically at the Meeting (and also for the purposes of calculating how many votes a member may cast on each poll) shareholders must be registered in the Register of Members of the Company no later than close of business on the day which is two days (excluding non-working days) before the day of the Meeting or any adjourned meeting. Changes to the Register of Members after the relevant deadline shall be disregarded in determining the rights of any person to attend and vote at the meeting
7. If the meeting is adjourned to a time not more than 48 hours after the record date applicable to the original meeting, that time will also apply for the purpose of determining the entitlement of members to attend and vote (and for the purpose of determining the number of votes they may cast) at the adjourned meeting. If, however, the meeting is adjourned for a longer period then, to be so entitled, members must be entered on the Company's Register of Members at the time which is 48 hours before the time fixed for the adjourned meeting or, if the Company gives new notice of the adjourned meeting, at the record date specified in that notice.
8. The right to appoint a proxy does not apply to persons whose shares are held on their behalf by another person and who have been nominated to receive communications from the Company in accordance with section 146 of the Companies Act 2006 (nominated persons). Nominated persons may have a right under an agreement with the registered shareholder who holds the shares on their behalf to be appointed (or to have someone else appointed) as a proxy. Alternatively, if nominated persons do not have such a right, or do not wish to exercise it, they may have a right under such an agreement to give instructions to the person holding the shares as to the exercise of voting rights. Nominated persons should contact the registered member by whom they were nominated in respect of these arrangements
9. Corporate representatives are entitled to attend and vote on behalf of the corporate member in accordance with Section 323 of the Companies Act 2006. Pursuant to the Companies (Shareholders' Rights) Regulations 2009 (SI 2009/1632), multiple corporate representatives appointed by the same corporate shareholder can vote in different ways provided that they are voting in respect of different shares.
10. Any person holding 3 per cent. or more of the total voting rights of the Company who appoints a person other than the Chairman of the meeting as his proxy will need to ensure that both he and his proxy comply with their respective disclosure obligations under the Disclosure Guidance and Transparency Rules
11. Members have a right under section 319A of the Companies Act 2006 to require the Company to answer any question raised by a member at the AGM, which relates to the business being dealt with at the meeting, although no answer need be given: (a) if to do so would interfere unduly with the preparation of the meeting or involve disclosure of confidential information; (b) if the answer has already been given on the Company's website; or (c) it is undesirable in the best interests of the Company or the good order of the meeting.
12. Members satisfying the thresholds in section 527 of the Companies Act 2006 can require the Company, at

its expense, to publish a statement on the Company website setting out any matter which relates to the audit of the Company's financial statements that are to be laid before the meeting. Any such statement must also be sent to the Company's auditor no later than the time it is made available on the website and must be included in the business of the meeting.

13. A copy of the proposed new articles of association of the Company, together with a copy showing all the proposed changes to the existing articles of association, will be available on the Company's website, www.allianztechnologytrust.com, from the date of the AGM Notice until the close of the AGM, and will also be available for inspection at 199 Bishopsgate, London EC2M 3TY up to and including close of business on 27 April 2021.
14. As at 15 March 2021, the latest practicable date before this notice is given, the total number of shares in the Company in respect of which members are entitled to exercise voting rights was 42,875,668 ordinary shares of 25 pence each. Each share carries the right to one vote and therefore the total number of voting rights in the Company on 15 March 2021 is 42,875,668.
15. Further information regarding the meeting which the Company is required by section 311A of the Companies Act 2006 to publish on a website in advance of the meeting (including this notice), can be accessed at www.allianztechnologytrust.com.
16. Contracts of service are not entered into with the Directors, who hold office in accordance with the Articles.

Instructions for Electronic Attendance at the Annual General Meeting

For the AGM, shareholders can attend and participate in the meeting electronically, should they wish to do so. This can be done by accessing the Lumi website (the "GM Website"), <https://web.lumiagm.com/>.

Accessing the Website

The Website can also be accessed online using most well-known internet browsers such as Internet Explorer (not compatible with versions 10 and below), Chrome, Firefox and Safari on a PC, laptop or internet-enabled device such as a tablet or smartphone. If you wish to access the General Meeting using this method, please go to <https://web.lumiagm.com/> on the day.

Logging in

On accessing the Website, you will be asked to enter a Meeting ID which is 101-478-489. You will then be prompted to enter a log in ID and PIN. These can be found on your Form of Proxy or email if you are registered for email communications. Access to the meeting via the Website will be available from 4pm on 29 April 2021; however, please note that your ability to vote will not be enabled until the Chairman formally opens the meeting at 4.30pm.

Webcast

The AGM will also be broadcast in audio format with presentation slides. Once logged in, and at the commencement of the AGM, you will be able to listen to the proceedings of the AGM on your device, as well as being able to see slides which will include the resolutions to be put forward at the AGM.

Voting

Once the Chairman has formally opened the AGM, he will explain the voting procedure. Voting will be enabled on all resolutions at the start of the formal meeting on the Chairman's instructions. This means that shareholders may, at any time while the poll is open, vote electronically on any or all of the resolutions in the Notice of Annual General Meeting. Resolutions will not be put forward separately.

Once the resolutions have been proposed, the list of resolutions will appear along with the voting options available. Select the option that corresponds with how you wish to vote, "For", "Against" or "Withheld". Once you have selected your choice, the option will change colour and a confirmation message will appear to indicate your vote has been cast and received. There is no submit button. If you make a mistake or wish to change your vote, simply select the correct choice. If you wish to cancel your vote, select the "Cancel" button and no vote will be recorded for you. You will be able to do this at any time while the poll remains open and before the Chairman announces its closure at the end of the AGM.

Questions

Shareholders attending electronically may ask questions via the GM App or Website by typing and submitting their question in writing. Select the messaging icon from within the navigation bar and type your question at the bottom of the screen. Once finished, press the 'send' icon to the right of the message box then submit your question. The chairman of the AGM will select the questions to put before the AGM and may combine questions where there is a common theme. The Chairman will read the question aloud before providing an answer.

Internet connection

The Company will be unable to provide any assistance to shareholders who may have difficulty maintaining their internet connection throughout the meeting.

Duly appointed proxies and corporate representatives

Please contact the Company's registrar, Link Asset Services, before 5.30pm on 27 April 2021 on 0371 277 1020 for your unique Login ID and PIN.