

RCM Technology Trust PLC

Interim Management Statement

For the quarter ended 29 February 2008

This interim management statement relates to the quarter from 1 December 2007 to 29 February 2008 and contains information for that period unless otherwise stated. This statement is produced to provide information in accordance with the UK Listing Authority's Disclosure and Transparency Rules.

Investment policy and benchmark

The Company invests principally in the equity securities of quoted technology companies on a worldwide basis with the aim of achieving long-term capital growth. The Company's benchmark is the Dow Jones World Technology Index (sterling total return).

Portfolio

Top ten holdings at 29 February 2008 and percentage of total gross assets

	£	%
US Treasury 0% 3/4/08	7,990,345	14.69
US Treasury 0% 1/5/08	6,865,639	12.63
Qualcomm	2,924,812	5.38
Salesforce.com Inc	1,883,779	3.46
Activision	1,820,835	3.35
McAfee	1,523,849	2.80
Intel	1,481,236	2.72
Focus Media	1,263,294	2.32
EMC	1,223,349	2.25
Google	1,191,452	2.19
Total gross assets	£54,378,491	

Material events and transactions

During the period 239,000 Ordinary Shares were purchased for cancellation at a total cost of £575,480.

Financial Performance to 29 February 2008

	% change				
	3m	6m	1yr	3yrs	5yrs
Share price	-6.38	-2.93	3.35	9.01	81.91
Net Asset Value	-13.11	-8.32	-4.27	-1.24	48.84
Benchmark*	-10.37	-10.92	-2.43	15.60	42.91

* Dow Jones World Technology Index (sterling total return)
Source: Datastream

Financial position at 29 February and 9 April 2008

	29 February	9 April
Total gross assets	54,378,491	55,160,009
Net assets	53,981,255	54,574,758
Share price	223.75	214.00
Net asset value (undiluted) ¹	228.83	231.34
Net asset value (diluted) ¹	235.25	237.34
Discount ³	2.2	7.5
Gearing	0%	0%

¹Net asset values are calculated and announced daily.

³The discount is the difference between the share price and the NAV per share expressed as a percentage of the NAV per share.

Company Information

Launch date	1995
EPIC	RTT
Year end	30 November
Report and Accounts	Final posted March, half-yearly posted July
AGM	April
Price Information	Financial Times, The Daily Telegraph, www.allianzgi.co.uk

Investor information

Further up to date information, including Net Asset Values and share prices, and the latest available factsheets and portfolio information, is provided on the Manager's website, which can be accessed via www.rcmtechnologytrust.co.uk or www.allianzgi.co.uk. Investor services can be contacted on 020 7065 1407 and information can also be obtained from the Manager's helpline on 0800 317 573.

By order of the Board.
RCM Technology Trust PLC

155 Bishopsgate
London EC2M 3AD

11 April 2008