

Allianz Technology Trust plc (the "Company")

LEI: 549300OMDPMJU23SSH75

12 May 2020

In accordance with the block listing application announced on 26 September 2019, the Company has today issued 25,000 new ordinary shares of 25p each from the Company's general block listing facility at a price of 2020.38p per share. This represents a premium of 1.0% to the current net asset value. These shares are issued under the waiver of pre-emption rights authorised by shareholders at the Annual General Meeting on 22 May 2019 and rank pari passu with existing shares in issue.

Following this issue, the Company has the ability to issue 2,760,000 ordinary shares under its new block listing facility. As a result of this allotment, the total number of ordinary shares in issue now stands at 37,347,168. The company no longer holds any shares in treasury.

The above figure (37,347,168) may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company under the FCA's Disclosure and Transparency Rules.

Enquiries:

Eleanor Emuss

Company Secretary

Tel: 020 3246 7405