

Allianz Technology Trust PLC

Interim Management Statement For the quarter ended 31 August 2014

This interim management statement relates to the quarter from 1 June 2014 to 31 August 2014 and contains information for that period unless otherwise stated. This statement is produced to provide information in accordance with the UK Listing Authority's Disclosure and Transparency Rules.

Investment policy and benchmark

The Company invests principally in the equity securities of quoted technology companies on a worldwide basis with the aim of achieving long-term capital growth. The Company's benchmark is the Dow Jones World Technology Index (sterling adjusted total return).

Portfolio

Top ten holdings at 31 August 2014 and percentage of total gross assets:

	£	%
Apple	10,939,878	7.48
Microsoft	9,020,003	6.16
ServiceNow	6,333,736	4.33
Sandisk	5,927,427	4.05
Sunpower	5,424,750	3.71
Facebook	5,155,942	3.52
Fireeye	5,145,598	3.52
Western Digital	4,927,361	3.37
Micron Technology	4,197,305	2.87
Tesla Motors	4,128,824	2.82

Top ten holdings **£61,200,824**

Total gross assets **£146,337,682**

Material events and transactions in the period and since 31 August 2014

On 22 July 2014 the Company appointed Allianz Global Investors Europe GmbH ('Allianz') as the designated Alternative Investment Fund Manager for the Company in accordance with the Alternative Investment Fund Managers Directive ('AIFMD') and also appointed BNY Mellon Trust & Depositary (UK) Limited (the 'Depositary') as its depositary.

On 15 August 2014 the Company changed its name from RCM Technology Trust PLC to Allianz Technology Trust PLC.

No shares were purchased for holding in treasury in the period and therefore the share capital at the end of the period was 25,768,006 Ordinary Shares, with a further 2,534,874 Ordinary Shares held in treasury. Since the period end no further shares have been purchased for holding in treasury.

Financial Performance to 31 August 2014

	% change				
	3m	6m	1yr	3yrs	5yrs
Share price	4.71	-7.57	11.48	62.36	136.73
Net Asset Value	9.46	0.09	19.10	60.74	131.47
Benchmark*	8.16	11.65	23.19	63.63	96.30

* Dow Jones World Technology Index (sterling adjusted total return)

Source: Datastream

AGI/RCM were appointed as managers on 1 May 2007.

Financial position at 31 August and 13 October 2014

	31 August	13 October
Total gross assets	£146,337,682	£132,943,457
Net assets	£146,297,496	£132,769,310
Share price	521.25p	490.00p
Net asset value (undiluted) ¹	567.75p	515.25p
Net asset value (diluted) ¹	563.58p	512.99p
Discount ²	8.19%	4.90%

¹ Net asset values per ordinary share are calculated and announced daily, and the diluted NAV takes account of shares held in treasury.

² The discount is the difference between the share price and the NAV per share (undiluted) expressed as a percentage of the NAV per share.

Company Information

Launch date	1995
EPIC	ATT
Year end	30 November
Report and Accounts	Final posted late February / early March, half-yearly posted July
AGM	March / April
Price Information	Financial Times, The Daily Telegraph www.allianztechnologytrust.co.uk

Investor information

Further up to date information, including Net Asset Values and share prices, and the latest available factsheets and portfolio information, is provided on the Manager's website, which can be accessed at www.allianztechnologytrust.co.uk or at www.allianzgi.co.uk. Information can also be obtained from the Investor Services' helpline on 0800 389 4696.

By order of the Board.
Allianz Technology Trust PLC

199 Bishopsgate
London EC2M 3TY

15 October 2014