

May the disruptive force be with you

WALTER PRICE

Portfolio manager,
Allianz Technology Trust



The use of technology to rethink existing business models and processes is the essence of digital transformation. Amid all the drama of last year's tech markets, the computer software sector was notably resilient. This was no accident as more and more companies woke up to the potential gains to be made from a digital strategy and the realisation that hanging back put them at a major competitive disadvantage.

Digitalisation is often delivering new elements. For example, companies can circumvent a costly upgrade cycle by moving their data to the cloud and buying their software on subscription, bringing flexibility and huge money savings. And artificial intelligence (AI) is a significant trend, with solutions that allow businesses to automate manual processes and redeploy their human capital into more value-added and challenging work. AI is making the

lives of consumers more convenient, whether with products such as Amazon Echo or autonomous driving.

Companies across the spectrum are discussing technology investment and the opportunities available. In healthcare, electronic health records, digital imaging and e-prescription services have been integrated into existing IT systems for healthcare organisations globally. In retail, digital technology is improving the customer experience by tailoring products with consumers to prevent spamming them with offerings that they do not want.

There are a number of types of companies being radically disrupted by digital transformation, across sectors such as automobiles, retail, manufacturing and security. We at the multi-award-winning Allianz Technology Trust provide access to many of them through our diversified but focused portfolio of about 60 to 70 companies. We believe the digitalisation of big business is only just beginning and will drive the tech sector forward for many years to come.



For more information and to subscribe to Investment Insights, visit allianztechnologytrust.com

Allianz
Technology
Trust PLC