

Trust that cashes in on the mad dash for the new iPhone

TRUST WATCH

Allianz Technology Trust

WHAT DOES IT DO?

Manager Walter Price seeks out companies that are disrupting their industry. His trust, which has three-quarters of its money in the US, also backs tech giants including Apple – which has just released its latest iPhone – and Samsung, as well as less well-known names such as software firm Workday, chip maker Micron Technology and payments company Square.

WHAT DOES THE MANAGER INVEST IN?

Price is interested in companies with improving corporate governance, particularly in emerging markets such as China where businesses are improving their standards to help them expand internationally.

WHAT DO THE EXPERTS SAY?

Jason Hollands, managing director at Tilney Bestinvest, says it has delivered impressive returns. Up an incredible 275.8pc over the past five years, it would have turned £1,000 into £3,758 in that time. Hollands says it's not surprising the bulk of the trust is in US companies: 'This reflects America's leading edge in developing and commercialising new technologies.'



WHAT DO THE EXPERTS LIKE?

Hollands says: 'This trust has a strong small- and mid-cap vein running through it. It's highly advantageous that the team is based in San Francisco, with Silicon Valley on its doorstep.'

AND ARE THERE ANY DOWNSIDES?

Tech companies have had an impressive run over recent years but some of the giants have started to face a backlash, with questions about whether they are paying their taxes or being mindful enough of the privacy and safety of users. Firms which fall foul of regulators or lose the public's trust could face problems.

The cyclical nature of the tech industry means investments in this area can be volatile.